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Shan Drill Program Underway

BCM Resources Corporation (TSX-V: B) reports that the phase one drilling on the Shan molybdenum property located 20 km NE of Terrace, British Columbia has commenced. A program of up to 14 holes is planned to test the southwestern part of a broad, 800 m by 500 m area of molybdenum mineralization defined by a 1971 soil geochemical survey and subsequent mapping and sampling by BCM during the 2006 field season.

The recent surface mapping and sampling by BCM located widespread moderate to high grade (up to 0.572%) molybdenum mineralization in the area of the strongest anomalies found by the 1971 soil survey. (refer to press releases dated October 2 and October 12, 2006). The northeast part of the zone was drilled in 1967 by Kokanee Moly Mines Ltd , who intersected significant mineralization in 5 of 11 holes, including 15 m of 0.131% Mo, 35 m of 0.084% Mo, 50 m of 0.065% Mo, 110 m of 0.032% Mo, and 34 m of 0.051% Mo.

The recent mapping and sampling indicates that mineralization in the southwestern part of the zone is at least as strong and widespread as that in the northeast area drilled in 1967. The current drill program is designed to test the southwestern zone mineralization at depth and better determine the attitude of the higher grade zones of stockwork quartz veining within the more extensive disseminated and fracture controlled mineralization.

Qualified Person

Lindsay Bottomer P.Geo., who is a Qualified Person as defined in NI 43-01, has reviewed the technical content of this news release.

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Forward Looking Statements: Statements in this news release are forward-looking statements. Forward-looking statements include without limitation, statements regarding the company's plans, goals or objectives and future completion of mine feasibility studies, mine development programs, capital and operating costs, production, potential mineralization and reserves, exploration results and future plans and objectives of BCM. Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may," "will,", "expect," "intend," "estimate," "anticipate," "believe," or "continues" or the negative thereof or variations thereon or similar terminology. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from expectations include risks associated with mining generally and pre-development stage projects in particular including but not limited to changes in general economic conditions, litigation, legislative, environmental and other judicial, regulatory, technological and operational difficulties, labor relations matters, foreign exchange costs & rates. Potential investors should conduct their own investigations as to the suitability of investing in securities of BCM.